

**Government of Jammu and Kashmir
Industries and Commerce Department**

Subject:- Payment Mechanism for languishing and priority sector projects approved by High Powered Committee through JKIDFC - Designation of Nodal Officers thereof.

Reference: Government Order No.217-F of 2019 of the Finance Department and Circular No. 02- JKIDFC of 2019 Dated: 19-03-2019 of J&K Infrastructure Development Finance Corporation.

Government Order No: 81 Ind of 2019

Dated: 29-03 - 2019

* Sanction is hereby accorded to the nomination of following Officers of Departments/ Corporations as Nodal Officers for uploading status of the projects sanctioned under languishing/ unfunded funds on the State Infrastructure Monitoring System (SIMS) portal of JKIDFC:-

S.No.	Department /Corporation
1.	Director of J&K Handicrafts
2.	Director of J&K Geology & Mining
3.	Managing Director, J&K SICOP Ltd.
4.	Managing Director, J&K SIDCO Ltd.
5.	Managing Director, J&K Industries Ltd.
6.	Managing Director, JK Cements Ltd.
7.	Executive Director, J&K EDI.

The designated Nodal Officers shall submit the following details to the Administrative expeditiously for sharing with JKIDFC:-

S.No.	Name of the Officer	Designation of the officer	PIA and Nodal Officers	Email Id	Mobile Number	Escrow Account Details*

*Escrow Account Details should include the following:

1. Account Number.
2. Bank Name
3. Branch
4. IFSC Code

The Nodal Officers are also authorized to open an Escrow Account (preferably by the DDO of the Department /Corporation) in the J&K Bank in terms of Government No.495-FD of 2018 Dated: 20-11-2018

The physical and financial details on the SIMS portal shall be uploaded as per following procedure:-

Physical Details:

- I. The Nodal Officer shall login to the portal through User Id given by the JKIDFC Ltd.

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- ii. After Login, the Nodal Officer shall enter the LPU Code which will fetch details of the project.
- iii. Thereafter, the Nodal Officer shall proceed by entering the key indicators manually with respect to the progress & status of the project on the portal.
- iv. The Nodal Officer shall further upload dated digital images with the latitude and longitude coordinates depicting current status of the project on the portal.
- v. The Nodal Officer after taking the preview of the data entered shall submit the form.
- vi. Data Entered can be viewed by all authorities on the said portal for monitoring purpose.

Financial Details :

- i. The Nodal Officer shall select payment option on the portal and enter LPU Code of the project in the system "**Only projects whose current status has been updated & Net Progress is above 25% will show up for payment**".
- ii. The Nodal Officer shall proceed by filling the payment amount required now along with details of the escrow account opened by him. On completion of inputs, the form shall be submitted.
- iii. On the successful submission of form the same can then be retrieved by the concerned PIA of the department through his unique User ID provided by JKIDFC Ltd.
- iv. The PIA concerned shall enter details of his own escrow account which is interlinked to both accounts viz-a-viz JKIDFC Ltd & Nodal Officers account.
- v. PIA shall take a print of the payment format & designed certificate both of which are required to be countersigned by Concerned Administrative Secretary after through check.
- vi. The counter signed Certificate & Payment format shall be scanned and uploaded back on the portal & now the form is ready for submission for payment to JKIDFC Ltd.
- vii. Completed forms received by JKIDFC Ltd having full details as described above shall be scrutinized and if found suitable are cleared for payment and funds shall be transferred to escrow account of the PIA for further payment directly to the beneficiaries.
- viii. All transactions carried out through these accounts shall be audited & scrutinized on timely basis through certified auditors & no funds should remain in any of the accounts for more than 48 Hours.

By order of the Government of Jammu & Kashmir.

Sd/-

(Navin K. Choudhary) IAS
Principal Secretary to Government
Industries & Commerce Department
Dated: - 29-03-2019

No. Ind/Plan-1558/2018

Copy to the:-

1. Principal Secretary to Government, Finance Department.
2. Director/ Managing Director, _____.
3. Director, Finance, Industries & Commerce Department.
4. Director, Archives, Archaeology and Museums, J&K.
5. OSD to Hon'ble Advisor (KS) for information of the Hon'ble Advisor
6. Pvt. Secretary to Principal Secretary, Industries & Commerce Department for inf. of the Principal Secretary.
7. In charge web site, Industries and Commerce Department.
8. Govt. Order file (w.2.s.c.)/ Stock file

(Syed Shabir Shafi)
Director Planning

Industries & Commerce Department